

# N. BHASIN & ASSOCIATES

TRADEMARK ATTORNEY & LAW FIRM

NITIN BHASIN  
ADVOCATE

M-8427203320  
#3320, SECTOR 27-D  
CHANDIGARH-160019  
E-mail ID – NBHASIN11@gmail.com

To  
The Board of Directors,  
Innova Captab Limited  
601, Proxima,  
Plot No 19, Sector 30 A Vashi,  
Navi Mumbai, Mumbai,  
Maharashtra 400 705, India  
Dear Sir(s)/Ma'am(s),

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of Innova Captab Limited (the "Company")**

We, N. Bhasin & Associates consent to our name being inserted as an "expert" as defined under Section 2(38) of the Companies Act, 2013, as amended in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter to be filed with Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

The following details with respect to us may be disclosed in the Offer Documents:

Name: N. Bhasin & Associates  
Professional Registration Number: P/2032/2015  
Address: #3320 Sector 27/D Chandigarh  
Tel: (+91) 8427203320  
Email: nbhasin11@gmail.com

This certificate does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC, pursuant to the provisions of the Companies Act, 2013 and the rules and regulations made there under, as amended, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise).

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management, of the Company.

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We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of N. Bhasin & Associates



Authorized signatory

Name: Nitin Bhasin

Date: 14-12-2023

CC:

**ICICI Securities Limited**

ICICI Venture House

Appasaheb Marathe Marg, Prabhadevi

Mumbai 400 025

Maharashtra, India

**JM Financial Limited**

7<sup>th</sup> Floor, Cnergy, Appasaheb Marathe Marg,

Prabhadevi, Mumbai 400 025,

Maharashtra, India

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**Legal Counsel to the BRLMs as to Indian Law**

**IndusLaw**  
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The MIRA, Mathura Road  
New Delhi 110 065

**International Legal Counsel to the BRLMs**

**Dentons US LLP**  
2000 McKinney  
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Dallas, Texas 75201

**Legal Counsel to the Company as to Indian Law**

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